

THE RIGHTS AND DUTIES OF IFFO PRODUCER MEMBERS

Members' rights

- To receive all our reports, publications and communications, including the full Weekly Report with price information and the full list of members
- Access to the password protected members-only sections of the IFFO website
- Access to the Members' Meeting and 50% discount to the Annual Conference
- Access to the Market Forums held at Member's Meeting and Annual Conferences
- Access to IFFO worldwide offices to answer your individual queries
- Eligibility to contract the china license service
- Decide via biennial elections who will form the management board of IFFO
- To register regional offices around the world to receive all membership benefits
- Having an advocate

Members' duties

- To abide by IFFO's Code of Conduct, which is available on the website
- To uphold the interests of IFFO and not act in such a way that could bring the Organisation's name into disrepute
- To supply to IFFO the following quantitative information in the required formats and frequency so we can prepare the relevant reports on time and keep the market information database up to date:
 - ⇒ **Weekly:** fishing, raw material, and production of fishmeal and fish oil - latest by Wednesday night of the following week.
 - ⇒ **Monthly:** fishing, raw material, production, local sales, exports and physical stocks of fishmeal and fish oil – latest by 20th of the following month
 - ⇒ **Biannual:** fishing, raw material, production, physical stocks, unsold stocks, local sales, exports and future estimates of fishmeal and fish oil – latest 4 weeks before the Member's Meeting or Annual Conference

All information provided will be treated as confidential and will only be disclosed back to members in a consolidated form.
- To supply to IFFO qualitative information that could be of interest to other members, as soon as available. For example information on quotas, fishing bans, research cruises, changes in the industry, new regulations, weather conditions, etc.
- To promptly pay membership fees as they are invoiced
- To not distribute members-only information to non-members
- To remain a creditworthy producer of fishmeal and fish oil by virtue of either own manufacturing assets or suitable contract arrangements

Action in the case of non-compliance

In the event of non-compliance after due warnings have been given, the privilege of membership may be withdrawn by a management board resolution without any obligation to refund membership fees for the year in question. Such action to expel a member from IFFO shall be subject to two formal written warnings by IFFO, including an initial specific complaint and a final warning by the Director General.

I confirm that:

I have read, understood and will abide by the contents herein - 'The Rights and Duties of IFFO Producer Members'

Over 50% of our annual sales turnover from trading fishmeal and fish oil at the application date is derived from sales of our own in-house manufactured product (including contracted toll manufacture in plant owned by a third party).

All application details (e.g. production tonnage) are made in good faith and correct to my best knowledge

I accept that the IFFO management board has full discretion to decide on applications for membership and that their decision is final

Applicant Company

Name of signatory (Block Capitals)

Job title of signatory

Signed on behalf of the Company.....

Date

Last Updated: January 2021