

THE RIGHTS AND DUTIES OF IFFO NON-PRODUCER MEMBERS

Members' rights

a. For all Non-Producer members

- To receive all our reports, publications and communications, including the full list of members
- Access to the password protected members-only sections of the IFFO website
- Access to the Members' Meeting and 50% discount to the Annual Conference
- Access to IFFO worldwide offices to answer your individual queries
- To register regional offices around the world to receive all membership benefits
- Having an advocate

b. Additional for Premium Non-Producer members

- To receive the full Weekly Report with price information
- Access to the Market Forums held at Member's Meeting and Annual Conferences

Members' duties

a. For all Non-Producer members

- To abide by IFFO's Code of Conduct, which is available on the website
- To uphold the interests of IFFO and not act in such a way that could bring the Organisation's name into disrepute
- To promptly pay membership fees as they are invoiced
- To not distribute members-only information to non-members

b. Additional for Premium Non-Producer members

- To share information and participate actively in the Market Forums, which means being prepared to comment on market trends in their individual sector of expertise – not just at the meetings, but also during regular individual calls with IFFO staff.
 - With shippers and brokers prepared to share information on logistic costs and trends
 - With traders prepared to share information re demand & consumption patterns and stocks
 - With feed companies prepared to share information on feed market trends, including fishmeal and fish oil inclusion and substitution
 - With oil refiners and human nutraceutical manufacturers prepared to share information and market trends, including market trends on fish oil for human consumption
 - With all categories prepared to share information about non-proprietary developments from their own specialist sector with potential benefit to our industry (e.g. new financial instruments; engineering process and system developments; laboratory techniques etc.)

Action in the case of non-compliance:

In the event of non-compliance after due warnings have been given, the privilege of membership may be withdrawn by a management board resolution without any obligation to refund membership fees for the year in question. Such action to expel a member from IFFO shall be subject to two formal written warnings by IFFO, including an initial specific complaint and a final warning by the Director General.

I confirm that:

- a. I have read, understood and will abide by the contents herein - 'The Rights and Duties of IFFO Non-Producer Members'
- b. All application details are made in good faith and correct to my best knowledge
- c. I accept that the IFFO management board has full discretion to decide on applications for membership and that their decision is final

Applicant Company

Name of signatory (Block Capitals)

Job title of signatory

Signed on behalf of the Company.....

Date

Last Updated: June 2020