May 2024 IFFO's monthly newsletter



Editorial

At a time when food and feed productions are often antagonised, we feel that the complementary and interdependence of both sectors should instead be emphasised. While market economics rightly favour food over feed, animal feeds are a key pillar of food production systems. (...)

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Key takeaways from IFFO's Members Meeting

IFFO's Members' Meeting in Miami was attended by 220 delegates from 29 countries. Find here the key takeaways from the Market Forum and Challenges and Opportunities session, featuring 20 speakers.

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41% of raw materials used to produce marine ingredients are circular

In 2023, 41% of the raw material used for marine ingredient production came from by-products sources of fish processed for human consumption. Find out more about the main species and geographies involved in this successful circularity story.

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Save the date: IFFO Members-only webinar

An IFFO-Members only webinar held on the 19th June will provide the latest update on the emerging EU regulations on mineral oil aromatic hydrocarbons (MOAH) and mineral oil saturated hydrocarbons (MOSH), what this means for fish oil producers and users, and where the sector needs to move towards next. In partnership with GOED.

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MarinTrust's Standard Version 3 enters into force

From 1 May 2024, any new applicants to the MarinTrust Programme must apply for audits against Version 3 of the Factory Standard. A transition period of one year will allow certificate holders to prepare for audits against the new Standard.

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Membership information

New IFFO Members:

Premium non-producer members:

- . Zhejiang Medicine Co., Ltd, Health food industry, China
- Qingdao Seawit Life Science Co., Ltd, Fish Oil Refiners, China

Industry news

- Intrafish: Key Peru anchovy season off to flying start
- NutraIngredients: Peruvian anchovy fishing quota signals rebound for omega-3 supply
- <u>UndercurrentNews</u>: Recap UCN's IFFO Miami coverage
- GlobalPetsCommunity: How did the pet food and aquaculture production industries fare in 2023?
- WorldFishing: New fund launches first FIP in Chile
- <u>Seafoodsource</u>: Op-ed: Are aquaculture sustainability certifications broken?
- TheFishSite: How ASC applies its Feed Standard
- TheFishSite: Why abuse allegations should cause a rethink for the Indian shrimp sector
- TheFishsite: Lerøy develops new salmon blood-based health supplement
- <u>UndercurrentNews</u>: Protix hails insect meal lifecycle assessment versus other proteins
- TheGuardian: Goodbye cod, hello herring: why putting a different fish on your dish will help the planet

Innovation & Research

A <u>study</u> evaluates and presents holistic information on **functional additives**, their roles in enhancing aquaculture sustainability, and the challenges encountered in their application.

The application of **blockchain technology** holds significant potential for improving efficiency, resilience, and transparency within the Fisheries Supply Chain (FSC). A recent <u>study</u> addresses the critical barriers hindering the adoption of blockchain technology in the **Chinese Fisheries Supply Chain**, recognizing the unique challenges posed by its intricacies.

Overexploitation in wild-capture fisheries is a principal driver of marine biodiversity loss. Currently, efforts are underway to improve the representation of marine damage indicators in **Life Cycle Impact Assessment (LCIA) methods**. The recently operationalised fisheries impact pathway has introduced fishing impacts on the marine system into the LCIA framework. A new <u>report</u> seeks to further develop this complex pathway.

Calendar

- 21-22 May 2024: Blue Food Innovation, London, UK
- 27-31 May 2024: XXI International Symposium on Fish Nutrition and Feeding, Puerto Vallarta, Mexico
- 19 June 2024: IFFO InFocus webinar
- 27-29 June 2024: Shrimp summit, Chennai, India
- 20-22 August 2024: Aquanor, Trondheim, Norway
- 3 September 2024: 7th IFFO China Workshop, Xiamen, China
- 21-23 October 2024: IFFO Annual Conference, Lisbon, Portugal



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